

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01831A
Sandario Water Company
P. O. Box 85160
Tucson, AZ 85754

RECEIVED

MAR 14 2006

Z Corporation Commissio
Director of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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FOR COMMISSION USE

ANN04	05
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COMPANY INFORMATION

Company Name (Business Name) Sandario Water Company, Inc.		
Mailing Address P.O. Box 85160		
(Street)		
Tucson	AZ	85754
(City)	(State)	(Zip)
520-624-4404	520-792-0377	
Telephone Number (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address		
Local Office Mailing Address same as above		
(Street)		
(City)	(State)	(Zip)
Local Office Telephone Number (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address		

MANAGEMENT INFORMATION

Management Contact: Southwestern Utility Management, Inc.			
(Name)		(Title)	
2102 N. Forbes, #107	Tucson	AZ	85745
(Street)	(City)	(State)	(Zip)
520-624-4404	520-792-0377		
Telephone Number (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			
On Site Manager: Steve Siegfried			
(Name)			
2102 N. Forbes, #107	Tucson	AZ	85745
(Street)	(City)	(State)	(Zip)
520-624-4404	520-792-0377		
Telephone Number (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

☐ Please mark this box if the above address(es) have changes or are updated since the last filing.

Statutory Agent Ezra H. Lewis			
(Name)			
2102 N. Forbes, #107	Tucson	AZ	85745
(Street)	(City)	(State)	(Zip)
520-624-4404	520-792-0377		
Telephone Number (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney:			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone Number (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changes or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to you company:

<input type="checkbox"/> Sole Proprietor (S)	<input type="checkbox"/> C Corporation (C) (Other than Association/Co-Op)
<input type="checkbox"/> Partnership (P)	<input checked="" type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-Op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input checked="" type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D (OC less AD)
301	Organization	400	---	400
302	Franchises	700	298	402
303	Land and Land Rights	850	---	850
304	Structures and Improvements	23211	13560	9651
307	Wells and Springs	53943	26779	27164
311	Pumping Equipment	77392	29614	47778
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	55858	30073	25785
331	Transmission and Distribution Mains	484509	261410	223099
333	Services	48870	18003	30867
334	Meters and Meter Installations	29777	13617	16160
335	Hydrants	389	156	233
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	3025	1992	1033
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	3552	1375	2177
	TOTALS	782476	396877	385599

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)*
301	Organization	400		
302	Franchises	700	5%	35
303	Land and Land Rights	850		
304	Structures and Improvements	23211	5%	508
307	Wells and Springs	53943	5%	1430
311	Pumping Equipment	77392	5%	2515
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	55858	5%	1357
331	Transmission and Distribution Mains	484509	5%	11742
333	Services	48870	5%	1625
334	Meters and Meter Installations	29777	5%	850
335	Hydrants	389	5%	12
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	3025	5%	54
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	3552	5%	115
	TOTALS	782476		20243

This amount goes on Comparative statement of Income and Expense
Acct. No. 403.

Less: Amortization of Contributions in Aid of Construction

(2424)
17819

*Depreciation for 2005 is calculated on O.C.L.D.

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 9155	\$ 1673
134	Working Funds		
135	Temporary Cash Investments	92816	105278
141	Customer Accounts Receivable	10616	11922
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 112587	\$ 118873
	FIXED ASSETS		
101	Utility Plant in Service	\$ 739777	\$ 782476
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(488822)	(396877)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 250955	\$ 385599
	TOTAL ASSETS	\$ 363542	\$ 504472

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ ---	\$ 8240
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	15913	15828
236	Accrued Taxes	464	510
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 16377	\$ 24578
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes Payable	\$ ---	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	337208	360429
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	48475	48475
272	Less: Amortization of Contributions	(24311)	(26735)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 361372	\$ 382169
	TOTAL LIABILITIES	\$ 377749	\$ 406747
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1000	\$ 1000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(15207)	96725
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (14207)	\$ 97725
	TOTAL LIABILITIES AND CAPITAL	\$ 363542	\$ 504472

Beginning Retained Earnings	(15207)
Net Income for 2005	5744
Dividends Paid	(6000)
ACC Adjustment to Accumulated Depreciation	112188
Ending Retained Earnings	<u>96725</u>

See Accountants' Report.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 112292	\$ 113780
460	Unmetered Water Revenue		
474	Other Water Revenue	945	765
	TOTAL REVENUES	\$ 113237	\$ 114545
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	17066	16673
618	Chemicals	46	43
620	Repairs and Maintenance	1131	1544
621	Office Supplies and Expense	2700	4033
630	Outside Services	48884	51181
635	Water Testing	1274	1861
641	Rents		
650	Transportation Expense	3818	5371
657	Insurance – General Liability	2861	2581
659	Insurance – Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1068	1088
403	Depreciation Expense	34313	17819
408	Taxes Other Than Income		
408.11	Property Taxes	9108	9069
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 122269	\$ 111263
	OPERATING INCOME/(LOSS)	\$ (9032)	\$ 3282
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 651	\$ 2462
421	Non-Utility Income	526	448
426	Miscellaneous Non-Utility Income		
427	Interest Expense	(135)	(448)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 1042	\$ 2462
	NET INCOME/(LOSS)	\$ (7990)	\$ 5744

COMPANY NAME

Sandario Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 10,815.61

Meter Deposits Refunded During the Test Year

\$ 1,877.50

See Accountants' Report.

COMPANY NAME Sandario Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-603405	15	80	538	8	4	
55-518208	50	270	601	12	4	1987

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1		
17	2		
7.5	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
12,000	4	2,500	1
20,000	1	5,000	1

COMPANY NAME

Sandario Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2	Galv. Iron	660
3	ABS Cem	4,530
4	ABS Cem	7,308
5		
6	ABS Cem	20,535
8		
10		
12		
2	SCH 40 PVC	710
3	CL 160 PVC	330
4	CL 160 PVC	5,865
6	CL 160 PVC	18,123

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	330
3/4	3
1	4
1 1/2	1
2	3
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

None

STRUCTURES:

700' of 6' Chain Link Fence

OTHER:

See Accountants' Report.

COMPANY NAME: Sandario Water Company, Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	330	1,935,580	2,025
FEBRUARY	331	1,834,680	1,921
MARCH	332	1,734,800	1,841
APRIL	334	2,563,115	2,563
MAY	335	3,340,760	3,341
JUNE	337	4,137,000	4,775
JULY	337	5,021,940	5,463
AUGUST	337	4,775,314	5,290
SEPTEMBER	339	2,979,980	3,300
OCTOBER	339	3,432,290	3,720
NOVEMBER	340	3,331,740	3,733
DECEMBER	341	2,748,650	3,037
TOTAL			41,010

37,835,849

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(X) Yes

() No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.0062
0.0070 mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

PROPERTY TAXES

Amount of actual property taxes paid during Calendar year 2005 was \$ 9068.79

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property tax paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

MAR 14 2006

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY OF (COUNTY NAME)) Pima	
NAME (OWNER OR OFFICIAL) Ezra H. Lewis	TITLE President
COMPANY NAME Sandario Water Company, Inc.	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2005
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS. PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

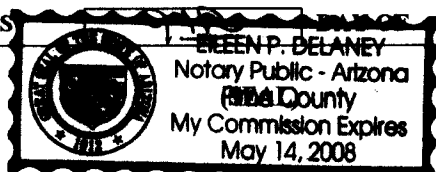
I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Ezra H. Lewis
SIGNATURE OF OWNER OR OFFICIAL

520-623-5172
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS



MY COMMISSION EXPIRES May 14, 2008

COUNTY NAME	PIMA
MONTH	March 2006

Green P. Delaney
SIGNATURE OF NOTARY PUBLIC

See Accountants' Report.

INCOME TAXES

For this reporting period, please provide the following:

Federal Taxable Income Reported _____

Estimated or Actual Federal Tax Liability _____

S Corporation

State Taxable Income Reported _____

Estimated or Actual State Tax Liability _____

S Corporation

Amount of Grossed-Up Contributions/Advances: _____

Amount of Contributions/Advances _____

Amount of Gross-Up Tax Collected _____

Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE3/9/06
DATEEzra H. Lewis
PRINTED NAMEPresident
TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

MAR 14 2006

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)
\$ 121226

(THE AMOUNT IN THE BOX ABOVE
INCLUDES \$ 6,681
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Ezra H. Lewis
SIGNATURE OF OWNER OR OFFICIAL

520-623-5172
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

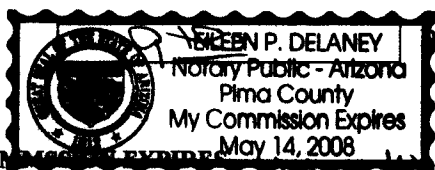
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14 DAY OF

(SEAL)

MY COMMISSION EXPIRES

See Accountant's Report.



COUNTY NAME
PIMA
MONTH MARCH 2006

Steven P. Delaney
SIGNATURE OF NOTARY PUBLIC

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

MAR 14 2006

Corporation Commission
Director of Utilities

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

(COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Ezra H. Lewis	TITLE President
COMPANY NAME Sandario Water Company, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01 ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 118634.96

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6515.60
IN SALES TAXES BILLED, OR COLLECTED)

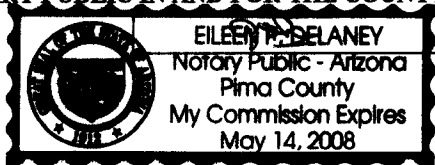
*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Ezra H. Lewis
SIGNATURE OF OWNER OR OFFICIAL

520-623-5172
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS

(SEAL)



MY COMMISSION EXPIRES May 14, 2008
See Accountants' Report

NOTARY PUBLIC NAME EILEEN P. DELANEY	
COUNTY NAME PIMA	
MONTH MARCH	DAY 20

Eileen P. Delaney
SIGNATURE OF NOTARY PUBLIC

211 10 00401

Print the above state code # on your check.

Payment in U.S. FUNDS ONLY

Make check payable to:

Beth Ford, Pima County Treasurer

Please indicate the amount of your payment.

\$ 24,49

Due October 1, 2005

24.49

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M. November 2005 (ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid using the first payment coupon—due October 1, 2005.

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Jan. 3, 2006. Delinquent interest will be waived.



Beth Ford, Pima County Treasurer
Pima County Treasurer's Office
PO Box 98765
Phoenix AZ 85038-0765



Would you like a receipt?
 Check here.



Change of mailing address? Please
 check here and fill out the form on the
 back of this slip.

2005 2111000408 1 00000002449 00000002449

DETACH AND RETURN WITH PAYMENT

SANDARIO WATER CO

929 30 60207

Print the above state code # on your check.

Payment in U.S. FUNDS ONLY

Make check payable to:

Beth Ford, Pima County Treasurer

Please indicate the amount of your payment.

\$ 4,333.24

Due October 1, 2005

4,333.24

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M. November 2005 (ARS 42-18052 and ARS 42-18053).

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Beth Ford, Pima County Treasurer
Pima County Treasurer's Office
PO Box 98765
Phoenix AZ 85038-0765



Would you like a receipt?
 Check here.



Change of mailing address? Please
 check here and fill out the form on the
 back of this slip.

2005 9293060209 1 00000866647 00000433324

DETACH AND RETURN WITH PAYMENT

SANDARIO WATER CO

211 08 01508

Print the above state code # on your check.

Payment in U.S. FUNDS ONLY

Make check payable to:

Beth Ford, Pima County Treasurer

Please indicate the amount of your payment.

\$ 148.17

Due October 1, 2005

148.17

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M. November 1, 2005 (ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid using the first payment coupon—due October 1, 2005.

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Jan. 3, 2006. Delinquent interest will be waived.



Beth Ford, Pima County Treasurer
Pima County Treasurer's Office
PO Box 98765
Phoenix AZ 85038-0765



Would you like a receipt?
 Check here.



Change of mailing address? Please
 check here and fill out the form on the
 back of this slip.

2005 2110801509 1 00000029634 00000014817

SANDARIO WATER CO., INC.

P.O. BOX 85180
 TUCSON, AZ 85754
 (520) 623-5172

WELLS FARGO BANK, N.A.
 WWW.WELLSFARGO.COM
 91-527/1221

2481

9/21/2005

PAY TO THE
 ORDER OF Beth Ford, Pima County Treasurer

\$ **4,505.90

Four Thousand Five Hundred Five and 90/100***** DOLLARS

Beth Ford, Pima County Treasurer
 Pima County Treasurer's Office
 PO Box 98765
 Phoenix, AZ 85038-0765

VOID AFTER 90 DAYS

MEMO:

⑈002481⑈ ⑆122105278⑆5306074260⑈

SANDARIO WATER CO., INC.

Beth Ford, Pima County Treasurer

2481

9/21/2005

2004 SECOND HALF PAYMENT COUPON

Due March 1, 2005

Amount Due 4,410.25

Delinquency Date Second Half Payment
Penalty for late payment is 16% per year
assessed monthly as of the 1st day of the month
payments postmarked after 5:00 P.M.
May 2, 2005 (ARS 42-18052 and ARS 42-
18053).

DETACH AND RETURN WITH PAYMENT



Beth Ford, Pima County Treasurer
Pima County Treasurer's Office
PO Box 98765
Phoenix AZ 85038-0765

SANDARIO WATER CO

929 30 60207

Print the above state code # on your check.

Payment in U.S. FUNDS ONLY

Make check payable to:

Beth Ford, Pima County Treasurer

Please indicate the amount of your payment.

\$ **4,410.25**



Would you like a receipt?
Check here.



Change of mailing address? Please
check here and fill out the form on the
back of this slip.

2004 9293060209 2 00000882051 00000441025

2004 SECOND HALF PAYMENT COUPON

Due March 1, 2005

Amount Due 152.64

Delinquency Date Second Half Payment
Penalty for late payment is 16% per year
assessed monthly as of the 1st day of the month
payments postmarked after 5:00 P.M.
May 2, 2005 (ARS 42-18052 and ARS 42-
18053).

DETACH AND RETURN WITH PAYMENT



Beth Ford, Pima County Treasurer
Pima County Treasurer's Office
PO Box 98765
Phoenix AZ 85038-0765

SANDARIO WATER CO

211 08 01508

Print the above state code # on your check.

Payment in U.S. FUNDS ONLY

Make check payable to:

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Please indicate the amount of your payment.

\$



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Check here.



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check here and fill out the form on the
back of this slip.

2004 2110801509 2 00000030528 00000015264

SANDARIO WATER CO., INC.

P. O. BOX 85160 623-5172
TUCSON, AZ 85754

WELLS FARGO BANK
TUCSON, AZ 85745
91-527/1221

2398

4/13/2005

PAY TO THE ORDER OF Beth Ford, Pima County Treasurer

****4,562.89**

Four Thousand Five Hundred Sixty-Two and 89/100*****

DOLLARS

Beth Ford, Pima County Treasurer
 Pima County Treasurer's Office
 PO Box 98765
 Phoenix, AZ 85038-0765

VOID AFTER 90 DAYS

MEMO

⑈002398⑈ ⑆122105278⑆0662 394253⑈

SANDARIO WATER CO., INC.
Beth Ford, Pima County Treasurer

4/13/2005

2398

Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
03/28/2005	Bill	2nd Half Prop 2004	152.64	152.64		152.64
03/28/2005	Bill	2nd Half Prop 2004	4,410.25	4,410.25		4,410.25
				Check Amount		4,562.89

HOLM, HESTAND & VALENZUELA, CPAs, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

3131 NORTH COUNTRY CLUB ROAD, SUITE 109

TUCSON, ARIZONA 85716

DOUGLAS R. HOLM, CPA

EMMA K. HESTAND, CPA

JANETTE G. VALENZUELA, CPA

TELEPHONE: (520) 326-8483

FAX: (520) 795-5191

E-MAIL: HHVCPA@EARTHLINK.NET

We have compiled the balance sheets of Sandario Water Company, Inc. as of December 31, 2005 and 2004, and the related comparative statements of income and expense for the years then ended, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Holm, Hestand, Valenzuela CPAs P.C.

February 18, 2006